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Course title	Macroeconomics			
Course code	ECON114			
Course type	Theoretical, Compulsory Course			
Level	Undergraduate			
Year / Semester	Year 1 Semester 2			
Teacher's name	Panayiotou Elena			
ECTS	4	Lectures / week	2	Laboratories / week
Course purpose and objectives	This course aims to provide an introduction to the most influential and compelling theories of macroeconomics, by explaining issues related to the determination of output, unemployment and inflation. It also focuses on logical and consistent frameworks for understanding the main macroeconomic facts and events, developing the ability to employ the correct macroeconomic tools to explain specific macroeconomic issues and justify policy proposals.			
Learning outcomes	<p>After the completion of the course students are expected to:</p> <ul style="list-style-type: none"> • Be able to define The determinants of business cycles, long run economic growth • Analyse unemployment and inflation. • Be able to use a wide range of economic models • Analyse contemporary and historical macroeconomic events, • Formulate and propose appropriate macroeconomic policies. 			
Prerequisites	ECON102 Introduction to Economics	Required	None	
Course content	<ul style="list-style-type: none"> • Aggregate demand in a closed economy: The determinants of consumption, investment, demand for and supply of money, Wealth effects, The IS-LM model and policy prescriptions. • Aggregate demand in an open economy: Exchange rate regimes, International trade, capital flows and external balance, The IS-LM-BP model and policy prescriptions. • Aggregate demand, aggregate supply and the price level: The aggregate demand curve, Short and long run aggregate supply curves, The aggregate demand-aggregate supply model and its applications to the determination of the price level and real income, and demand management policy, The neo-classical (Solow) growth model. • Inflation and unemployment: Models of inflation, costs of inflation, counter-inflationary policy, Full employment and the natural rate of unemployment, Types and causes of unemployment, Policies to reduce them 			
Teaching methodology	The course content will be taught using:			

	<ul style="list-style-type: none"> • Power Point presentations • Guided discussions with the active participation of students • Examples and case studies that relate to the content of the course • Question and answer section • Use of internet and related IT infrastructure • Use of video projector and whiteboard • Assignment
<p>Bibliography</p>	<p>Greek Bibliography</p> <ul style="list-style-type: none"> • Πολυχρονόπουλος, Γ., Κορρές Γ. και Ρόντος Κ.(2005), Βασικές αρχές οικονομίας και διοίκησης : Μακροοικονομική ανάλυση και εφαρμογές, Σταμούλης, ISBN: 960-351-624-4 • Lianos, T., & Pseiridou, A. (2015). Οικονομική ανάλυση και πολιτική - Μακροοικονομική. Kallipos, Open Academic Editions. http://hdl.handle.net/11419/1954 • Kyrikos, D. (2015). Μακροοικονομική ανάλυση και πολιτική. Kallipos, Open Academic Editions. http://hdl.handle.net/11419/1560 • Koutentakakis, F., & Koukouritakis, M. (2015). Διεθνής μακροοικονομική. Kallipos, Open Academic Editions. http://hdl.handle.net/11419/292 <p>English Bibliography</p> <ul style="list-style-type: none"> • POPESCU, G. (2013), Macroeconomics. New York: Addleton Academic Publishers, ISBN: 9781935494508. EBSCOhost • Mankiw, N.G., Taylor, M. (2017), Macroeconomics 4th ed. Cengage Learning, ISBN: 9781473725362 • Krugman, P., Wells, R. (2014), Macroeconomics in modules 3rd ed. Worth Publishers, ISBN: 9781464139055 • Mankiw, N.G., and Taylor, M. (2017). Macroeconomics. 4th Edition. Cengage Learning. ISBN: 9781473725362.
<p>Assessment</p>	<ul style="list-style-type: none"> • Attendance and Class Participation: 10% • Assignment: 20% • Intermediate Written Examination: 30% • Final Written Examination: 40%
<p>Language</p>	<p>English or Greek</p>