

3.

<b>Course title</b>	<b>Introduction to Economics</b>			
<b>Course code</b>	<b>ECON102</b>			
<b>Course type</b>	<b>Theoretical, Compulsory Course</b>			
<b>Level</b>	Undergraduate			
<b>Year / Semester</b>	Year 1 Semester 1			
<b>Teacher's name</b>	Panayiotou Elena			
<b>ECTS</b>	8	<b>Lectures / week</b>	4	<b>Laboratories / week</b>
<b>Course purpose and objectives</b>	This course aims to provide an introduction to the fundamentals of economic analysis and reasoning, giving an understanding of the domain of economics as a social theory. Furthermore it surveys the main analytical tools which are used in economic analysis, and a thoughtful understanding of the organizational and policy implication of economics.			
<b>Learning outcomes</b>	<p>After the completion of the course students are expected to:</p> <ul style="list-style-type: none"> <li>• Define the main concepts and describe the models and methods used in economic analysis</li> <li>• Formulate real world in the language of economic modelling</li> <li>• Be able to apply and use the economic models to analyse these issues</li> <li>• Assess the potential and limitations of the models and methods used in economic analysis.</li> </ul>			
<b>Prerequisites</b>	None	<b>Required</b>	None	
<b>Course content</b>	<ul style="list-style-type: none"> <li>• <b>The Economic Problem:</b> Production possibility frontiers, Opportunity cost, The role of the market, Positive and normative economics, Theory and models in economics.</li> <li>• <b>Introduction to Microeconomics:</b> The Theory of Consumer Behaviour, The Theory of the Firm, Markets, Factors Market, Coordination and Welfare.</li> <li>• <b>Introduction to Macroeconomics:</b> Aggregation, The Goods Market, Money and Banking, General Equilibrium, Prices, Inflation and the Phillips Curve, Unemployment, Exchange Rate Determination and the Money Sector, Economic Growth, International Trade</li> </ul>			
<b>Teaching methodology</b>	<p>The course content will be taught using:</p> <ul style="list-style-type: none"> <li>• Power Point presentations</li> <li>• Guided discussions with the active participation of students</li> <li>• Examples and case studies that relate to the content of the course</li> <li>• Question and answer section</li> <li>• Use of internet and related IT infrastructure</li> <li>• Use of video projector and whiteboard</li> </ul>			

	<ul style="list-style-type: none"> <li>Assignment</li> </ul>
<b>Bibliography</b>	<p><b>Greek Bibliography</b></p> <ul style="list-style-type: none"> <li>Arnold R.(2007) Εισαγωγή στην Οικονομική. Επίκεντρο,ISBN: 9789606647635.</li> <li>Mankiw, N. G., and Taylor, M. P.(2011). Αρχές οικονομικής θεωρίας: Με αναφορές στις ευρωπαϊκές οικονομίες / Μικροοικονομική - Μακροοικονομική. Gutenberg. ISBN: 9789600113280</li> </ul> <p><b>English Bibliography</b></p> <ul style="list-style-type: none"> <li>ZBUCHEA, A.; BRĂȚIANU, C.; PÎNZARU, F. (2017),Economic Behaviour : Economy, Business and People. Newcastle upon Tyne: Cambridge Scholars Publishing,ISBN 9781443851916. <b>EBSCOhost</b></li> <li>Sowell, Thomas(2015),Basic Economics: A common sense guide to the economy, Basic Books,ISBN: 9780465060733.</li> <li>Sloman J.(2000), Economics, Prentice Hall, ISBN: 0 13 085342 9.</li> <li>Mankiw, N. G. &amp; Mark, P. Taylor (2020). Economics. 5<sup>th</sup> Edition. Cengage Learning. ISBN: 978-1-4737-6854-3.</li> </ul>
<b>Assessment</b>	<ul style="list-style-type: none"> <li>Attendance and Class Participation: 10%</li> <li>Assignment: 20%</li> <li>Intermediate Written Examination: 30%</li> <li>Final Written Examination: 40%</li> </ul>
<b>Language</b>	English or Greek