

Course Title	Principles of Managerial Accounting				
Course Code	ACCT104				
Course Type	Theoretical				
Level	Diploma/Higher Diploma				
Year / Semester	1 st Year / 2 nd Semester				
Teacher's Name	Panayiotou Elena				
ECTS	4	Lectures / week	2	Laboratories / week	-
Course Purpose and Objectives	The course initially aims to highlight the need for accounting information as a tool for the exercise of management. In addition, the course aims to provide the necessary information to help executives/managers of organizations to make better decisions by investigating the causes and effects of the organizations' financial operations.				
Learning Outcomes	<p>Upon completion, students are expected to:</p> <ul style="list-style-type: none"> ▪ Be able to compare budgeted and actual costs. ▪ Be able to identify and analyse alternatives to decision making. ▪ Be able to explain how changes in activity affect the contribution margin and net profit. ▪ Construct and interpret Cost- Volume Profit Analysis diagrams. ▪ Be able to use the contribution margin ratio to calculate changes in the contribution margin and net profit. ▪ Be able to assess the impact of changes in variable costs, fixed costs, selling price, and production volume on the contribution margin. ▪ Be able to calculate the level of activity needed to be able to achieve a desired profit target. 				
Prerequisites	FINA100		Required		
Course Content	<ul style="list-style-type: none"> ▪ Management accounting and the business environment. ▪ System design: Project – order – costing ▪ System design: Costing of processes or continuous production. (process costing). ▪ Cost behaviour analysis and use. ▪ Cost – volume – production – profit relationships. Break – even or balance point analysis. ▪ Costing of variable costs. ▪ Cost based on operational activities: a decision-making tool. ▪ Profit Planning ▪ Flexible budgets and indirect costs analysis. ▪ Departmental reporting and decentralisation. ▪ Related – decision making costs ▪ Decision on the investment budgets. ▪ Costing in service departments: activities – based approach. ▪ Assessment of a company's path based on the cash flow statement. ▪ Analysis of financial statements. ▪ Pricing of products and services. 				

Teaching Methodology	The class involves lectures, videos, readings and small group exercises, case studies and discussions.
Bibliography	Garrison, R., Noreen, E. and Brewer, P., 2020. <i>Managerial Accounting</i> . 17th ed. New York: McGraw-Hill Education. ISBN: 1260575683
Assessment	<ul style="list-style-type: none"> ▪ Attendance and Participation 10% ▪ Assignment 10% ▪ Intermediate Written Examination 30% ▪ Final Written Examination 50%
Language	English or Greek